

Message Text

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11

ACTION EB-06

INFO OCT-01 NEA-10 ISO-00 CIAE-00 INR-07 NSAE-00 RSC-01

CIEP-02 FEA-01 EUR-12 AF-10 EA-10 /060 W

----- 094411

R 310610Z OCT 74

FM AMEMBASSY ABU DHABI

TO AMEMBASSY AMMAN

AMEMBASSY BERN

AMEMBASSY CAIRO

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY KUWAIT

INFO SECSTATE WASHDC 2190

USDOC WASHDC

UNCLAS ABU DHABI 1480

E.O. 11652: N/A

TAGS: BTRA, EIND, H

SUBJ: PVC PIPE FACTORY

REFS: A) BERN 3979 B) ABU DHABI 507 (NOTAL)

1. ADDRESSES PLS INFORM MR. E. DE TREGOMAIN OF BATTELLE CENTER DE RECHERCHE THAT ABU DHABI HAS ALREADY SIGNED CONTRACT FOR PVC FACTORY WITH C. ITOH OF JAPAN. RECENT LAW HAS ESTABLISHED THE ABU DHABI NATIONAL COMPANY FOR PLASTIC PIPE MANUFACTURING OWNED BY ABU DHABI NATIONAL OIL COMPANY (51 PERCENT) AND C. ITOH (49 PERCENT). THE COMPANY'S CAPITAL WILL BE DH 2 MILLION, DIVIDED INTO 200,000 SHARES OF DH. 10 EACH. THE NATIONAL OIL COMPANY (ADNOC) MAY THEN SELL 49 PER CENT OF ITS SHARES TO UAE CITIZENS, AND MAY BUY BACK ALL OR PART OF THE FOREIGN PARTNER'S SHARES AFTER TEN YEARS. THE BOARD OF DIRECTORS OF THIS COMPANY WILL INCLUDE THREE MEMBERS FROM ADNOC AND TWO FROM C. ITOH.

2. TIME FOR U.S. COMPANY'S ACTION ON THIS PROJECT HAS LONG PASSED. EMBASSY FIVE MONTHS AGO REPORTED VIA REF B
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THAT ADNOC HAD DIRECTLY SOLICITED U.S. FIRM'S

PARTICIPATION IN THIS PROJECT, BUT OUR REPORT OF THIS
OPPORTUNITY RECEIVED NO RESPONSE. WE THEREFORE SEE
LITTLE USE IN DE TREGOMAIN'S DISCUSSING PVC PROJECT
IN ABU DHABI NOW.
STERNER

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NNN

Message Attributes

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